



VALUE ADDED TAX

1. Why do I have to pay VAT on my electricity bill?

The VAT is a tax levied by the Government of the Bahamas, and GBPC is required by law to collect this tax from its customers on all goods and services provided.

2. When will the VAT be applicable?

The VAT will be applied to all customer bills effective January 1, 2015. Customers will note a line item on their bill clearly indicating the levied tax.

3. How will the VAT affect my bill?

The tax collected will represent 7.5% of the cost of electricity consumed during that billing period.

4. Do I have to pay VAT on any other services that GBPC provides?

GBPC is mandated by the Government of the Bahamas to apply and collect the tax on all goods and services provided.

5. What is a TIN?

"TIN" stands for Tax Identification Number and is assigned by the Government of the Bahamas to GBPC and all VAT registered companies.