

AGENDA

- Environment, Safety & Security
- GBPC Vendor Pre-qualification
- VAT Documentation
- New Invoicing Requirements
- Q & A

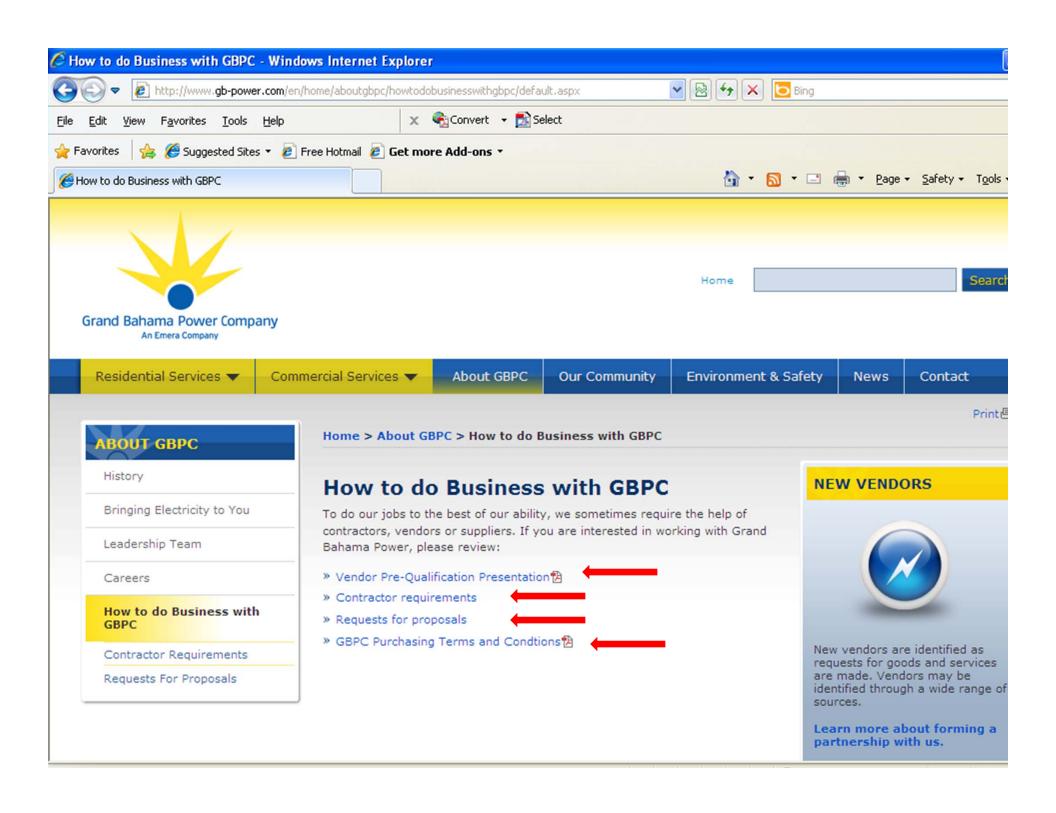
ENVIRONMENT, SAFETY & SECURITY

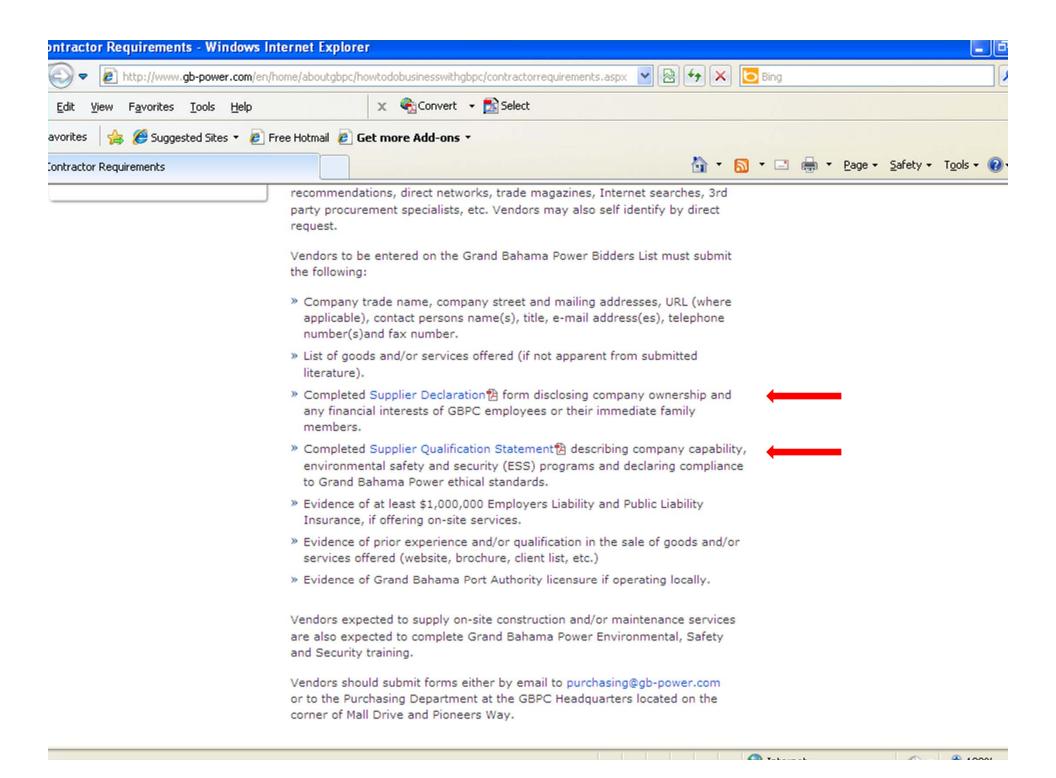
- Contractors are expected to attend a Mandatory Safety/Enviro Orientation before any work is done at GBPC.
- All Contractors are responsible for their employees PPE and any equipment needed for the job. GBPC will NOT issue any PPE or supplies from its Warehouses.
- Contractors are reminded to provide the names of employees or representatives to Project Managers to obtain Security Clearance before any Site Visit.
- Spills of any kind must be reported as soon as it is seen.

GBPC VENDOR PRE-QUALIFICATION

Submit to GBPC Purchasing Department the following:-

- Supplier Qualification Statement
 - Company contact information
 - Company Capability
- Supplier Declaration Form
 - Company ownership
- Proof of Insurance
 - Employers Liability of 1,000,000
 - Public Liability of 1,000,000





For more information or to obtain the necessary forms:-

Visit our website

www.gb-power.com

Or contact our Purchasing Department

350-8931/3

purchasing@gb-power.com

VAT REGISTRATION IS NOT A REQUIREMENT OF GBPC

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IS NOT A PREREQUISITE TO DO BUSINESS WITH GBPC.

VAT Documentation

- Proof of VAT Registration (if you are registered)
 - Provide a copy of your Registration Certificate before December 1st, 2014 by email or fax.
 - Failure to present this documentation may cause delay in processing payment.
- Proof of Licensure under the Hawksbill Creek Agreement
 - Provide GBPA License Registration Number before December 1st,
 2014 by email or fax.
 - Failure to present this documentation may result in exclusion from bidding opportunities.

GRAND BAHAMA POWER COMPANY TAX IDENTIFICATION NUMBER (TIN)

100047950

NEW INVOICING REQUIREMENTS

- VAT Registered Companies should include their Tax Identification Number (TIN) and the Purchaser TIN on <u>every</u> invoice.
- Invoices should clearly separate goods and services.
- VAT charges on goods and/or services must be shown as a separate line item on invoices.
 - Companies not Registered for VAT cannot charge VAT.

NEW INVOICING REQUIREMENTS

- VAT does not apply in transactions involving nonconsumable goods between bonded licensees.
- When invoicing it is important to determine whether the goods or services are supplied or performed before January 1, 2015.
- VAT should only be charged on invoices for goods supplied or services performed after January 1, 2015.

NEW INVOICING REQUIREMENTS

- Goods supplied and services performed prior to January
 1, 2015 that are invoiced and paid before February 28,
 2015 are not subject to VAT.
- Vendors are asked to submit invoices for ALL goods or services rendered before January 1, 2015 to GBPC Accounting Department by January 15th, 2015.

GBPC PAYMENT PROCESS

- Invoices should be submitted monthly to the Accounts Payable Department, P. O. Box F-40888, Freeport, Grand Bahama, Bahamas, by Hand Delivery to the GBPC Downtown Headquarters or via e-mail to accountspayable@gb-power.com.
- Payment terms are net 30 days after submittal of invoice. Invoices for services will require the approval of the Department Head or Contract Administrator prior to payment.
- To avoid delays please ensure invoice is accurate and a copy of the approved Purchase Order is attached or the invoice references the Purchase Order Number.

For questions concerning VAT or to register:-

Visit the Bahamas Government website

www.bahamas.gov.bs/vat

Or contact

225-7280 (toll free)

602-9445/461-8050

VAT@bahamas.gov.bs

taxreform@bahamas.gov.bs

